

Grantham Squash Rackets Club

Accounts

30 June 2019

Grantham Squash Rackets Club Contents

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**Grantham Squash Rackets Club
Business Information**

Accountants

Jaze Accountancy Limited
28 Second Drove
Fengate
Peterborough
PE1 5XA

Business address

Harlaxton Road
Grantham
NG31 7JX

Grantham Squash Rackets Club

Approval statement

I approve these accounts which comprise the Income and Expenditure Account, Balance Sheet and related notes. The committee acknowledge their responsibility for the accounts and for providing all the information and explanations necessary for their compilation.

For and on behalf of the Committee

Date: 09 October 2019

Grantham Squash Rackets Club

Accountants' report on the unaudited accounts to Grantham Squash Rackets Club

You have approved the accounts for the year ended 30 June 2019 which comprise the Income and Expenditure Account, Balance Sheet and related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

Jaze Accountancy Limited

28 Second Drove
Fengate
Peterborough
PE1 5XA

**Grantham Squash Rackets Club
Income and Expenditure Account
for the year ended 30 June 2019**

	2019 £	2018 £
Turnover	183,517	179,282
Cost of sales	36,991	35,049
Other direct costs	<u>757</u>	<u>407</u>
	<u>37,748</u>	<u>35,456</u>
Gross surplus/(deficit)	145,769	143,826
Other income	-	-
Expenses		
Employee costs	86,062	81,538
Premises costs	27,566	35,654
General administrative expenses	13,857	22,424
Advertising, promotion and entertainment	534	108
Legal and professional costs	832	819
Bad debts	100	-
Other finance charges	<u>2,496</u>	<u>2,050</u>
	131,447	142,593
Trading surplus/(deficit)	<u>14,322</u>	<u>1,233</u>
Provision for refurbishment	3,000	6,000
Net surplus/(deficit)	<u><u>11,322</u></u>	<u><u>(4,767)</u></u>

Grantham Squash Rackets Club
Balance Sheet
for the year ended 30 June 2019

	Notes	2019 £	2018 £
Fixed assets			
Other fixed assets	1	<u>191,462</u>	<u>191,462</u>
		191,462	191,462
Current assets			
Bar Stock		3,990	3,779
Shop Stock		190	183
Debtors		248	360
Prepayments		5,406	6,791
Bank		28,580	16,690
Cash in hand		935	800
		<u>39,349</u>	<u>28,603</u>
Current liabilities			
Trade creditors		4,845	10,994
Accruals		2,146	2,135
Subscriptions paid in advance		4,596	3,310
VAT & MGD		1,235	74
PAYE		2,495	2,351
Wage control		(46)	(20)
Pension contributions		-	3
		<u>15,271</u>	<u>18,847</u>
Net current assets		24,078	9,756
NET ASSETS		<u>215,540</u>	<u>201,218</u>
General fund			
Balance at start of period		189,218	193,985
Net surplus/(deficit)		11,322	(4,767)
Reserves	2	15,000	12,000
		<u>215,540</u>	<u>201,218</u>

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Grantham Squash Rackets Club
Notes to the Accounts
for the year ended 30 June 2019

1 Income and expenditure account analysis

	2019	2018
	£	£
Sales		
Income	183,517	179,282
	<u>183,517</u>	<u>179,282</u>
Cost of sales		
Purchases	37,209	35,183
Decrease/(increase) in stocks	(218)	(134)
	<u>36,991</u>	<u>35,049</u>
Other direct costs		
Event costs	757	407
	<u>757</u>	<u>407</u>
Employee costs		
Wages and salaries	80,109	76,281
Instructors & coaches	2,415	2,470
Pensions	350	230
Employer's NI	101	440
Temporary staff and recruitment	2,945	1,452
Staff training and welfare	142	665
	<u>86,062</u>	<u>81,538</u>
Premises costs		
Rates	5,272	5,620
Insurance	3,382	4,195
Light and heat	8,962	9,184
Cleaning	2,462	2,584
Security	732	2,026
Repairs to property	6,756	12,045
	<u>27,566</u>	<u>35,654</u>
General administrative expenses		
Telephone and fax	1,172	553
Postage, stationery and printing	831	600
Licences	4,115	2,968
Equipment expensed	2,774	15,709
Equipment repairs & renewals	2,325	1,176
Equipment hire	1,805	850
Computer costs	835	568
Sundry expenses	-	-
	<u>13,857</u>	<u>22,424</u>
Advertising, promotion and entertainment		
Advertising and PR	534	108
Donations	-	-
	<u>534</u>	<u>108</u>

Grantham Squash Rackets Club
Notes to the Accounts
for the year ended 30 June 2019

Legal and professional costs

Accountants fees	832	819
	<u>832</u>	<u>819</u>

Bad debts

Bad debts	100	-
	<u>100</u>	<u>-</u>

Other finance charges

Bank charges	687	940
Credit card charges	1,041	862
MGD duty	768	248
Penalties	-	-
	<u>2,496</u>	<u>2,050</u>

Other

Provision for refurbishment	3,000	6,000
	<u>3,000</u>	<u>6,000</u>

Grantham Squash Rackets Club
Notes to the Accounts
for the year ended 30 June 2019

1 Plant, machinery and motor vehicles

	Freehold Property	Equipment £	Fixtures & fittings £	Total £
Cost				
At 01 July 2018				
and 30 June 2019	<u>191,462</u>	<u>2,500</u>	<u>2,700</u>	<u>196,662</u>
Depreciation				
At 01 July 2018				
and 30 June 2019	<u> </u>	<u>2,500</u>	<u>2,700</u>	<u>5,200</u>
Net book value				
At 30 June 2019	<u>191,462</u>	<u> </u>	<u> </u>	<u>191,462</u>

2 Refurbishment reserve

At 01 July 2018	12,000
Current year expenditure	-
Current year	<u>3,000</u>
At 30 June 2019	<u>15,000</u>

The provision for forthcoming improvements is £15,000 (2018: £12,000)

Costs of £0 were incurred during 2018/19 (2017/18: £0)

The increase of £3,000 (2018: £6,000) is shown in the income and expenditure account.